

Q1 2026

January-March

railcare

Railcare Group AB (publ)



Our business

WE OFFER

Contracting

Vacuum, ballast replacement
snow removal and relining

Transports

Freight-, contracting- and
special transports, stand-by
locomotives

Technology

Development, service and
maintenance, life extension,
engine conversion, systems
and technology

OUR MARKET

Railway **maintenance** in focus
due to heavy neglect

Transports will increase by
50% by 2040

Towards a **climate
neutral** infrastructure
and transports

A uniform rail network
in the EU

Increased **defence readiness**



Highlights

- A strong start to 2026. Strongest first-quarter profit ever.
- The Contracting segment's new snow clearance contract, which runs through March, together with work deferred from 2024 into this quarter, contributed to both high sales and strong profit.
- The Transport segment delivered a stable quarter, with the new standby locomotives largely offsetting lower volumes of contracting transport services.

SUMMARY

Interim Report Jan-Mar

FIRST QUARTER

Net sales, SEK million

152.1 (123.0)

Operating profit, EBIT, SEK million

19.2 (4.4)

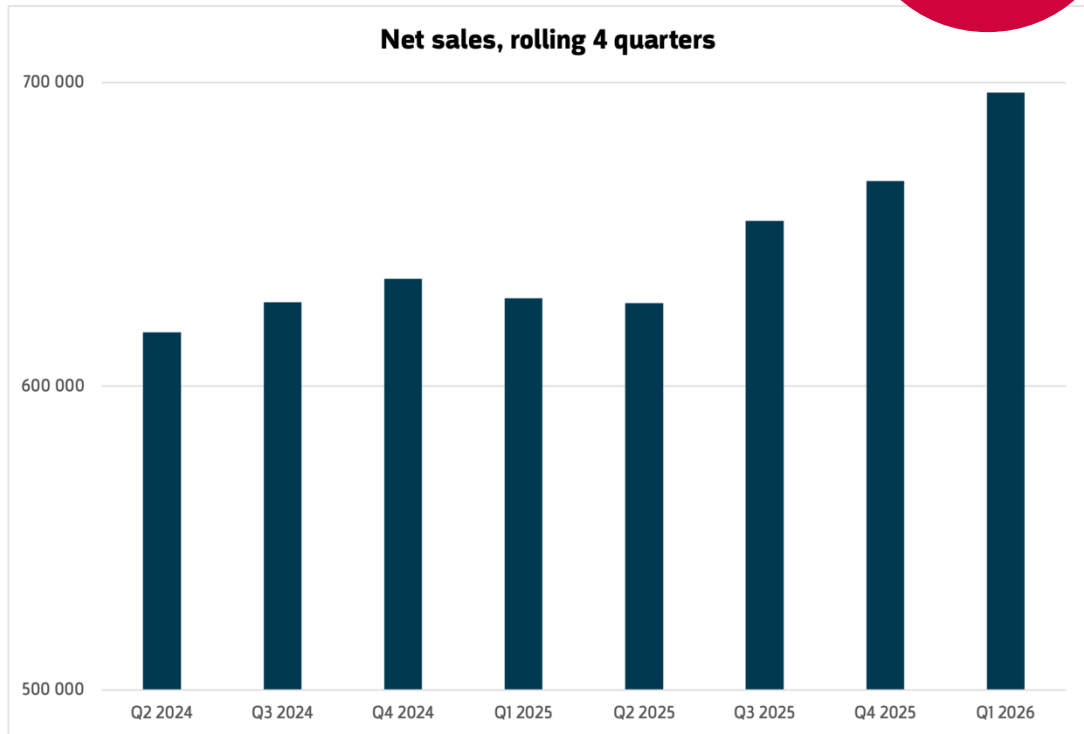
Operating margin, %

12.6 (3.6)

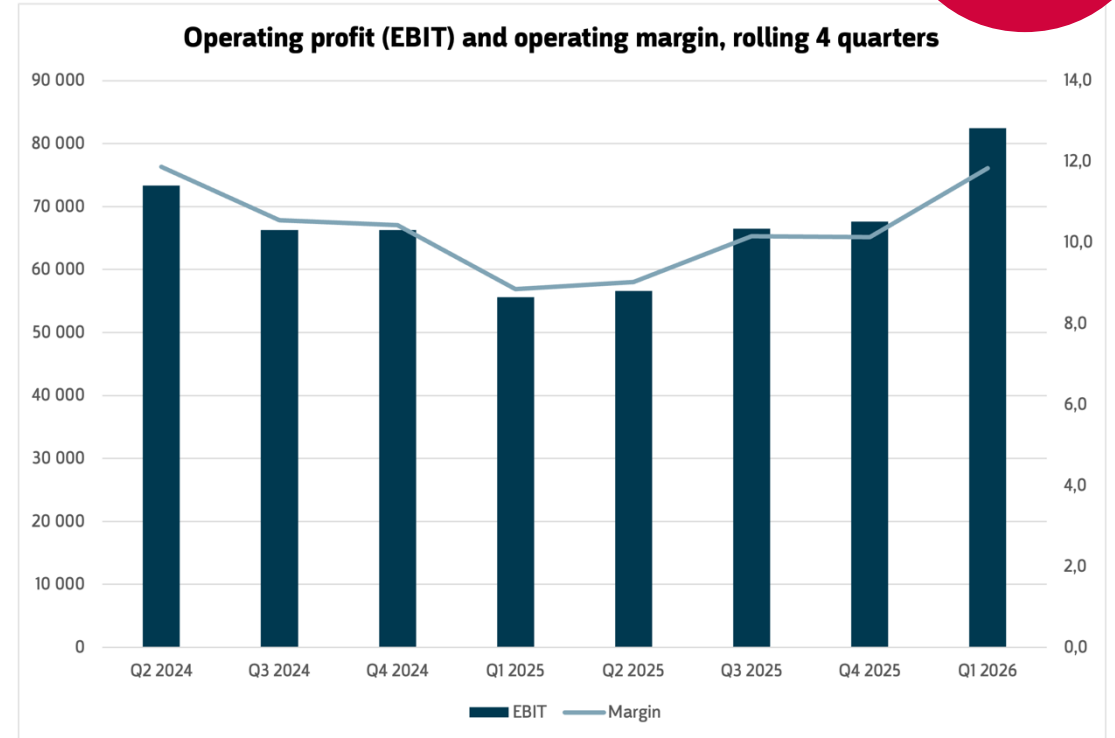
SUMMARY

Financial development

Target
Net sales 2027:
**SEK 1,000
million**




Target
Operating
margin 2027:
13%



Financial development

CONTRACTING




Net sales, SEK million
53.9 (42.5)

Operating profit, EBIT, SEK million
8.9 (-5.1)

Operating margin, %
16.5 (-11.9)

TRANSPORT




Net sales, SEK million
90.4 (77.5)

Operating profit, EBIT, SEK million
8.2 (9.3)

Operating margin, %
9.1 (12.0)

TECHNOLOGY



Net sales, SEK million
28.8 (29.4)

Operating profit, EBIT, SEK million
2.5 (-0.8)

Operating margin, %
8.6 (-2.8)

The background of the slide is a photograph of railway tracks curving into the distance. The sun is low on the horizon, creating a warm, golden glow. The sky is a mix of orange and blue. The tracks are made of metal rails on wooden sleepers, and there are overhead power lines visible on the left side.

Looking ahead

- Fewer preparatory works are expected in the Contracting segment as the Swedish Transport Administration has prioritised resources for major track renewals this year.
- A higher number of track renewals will increase volumes of contracting transport services, such as ballast and sleeper transports, within the Transport segment.
- No material impact from global uncertainty has been observed to date.
- Continued progress towards our targets. Opportunities for new transport assignments are being evaluated, with start-up periods ranging from a few months to several years.

Thank you!

More information - www.railcare.se

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