

Railcare enables future investments in Långsele

Railcare has entered into an agreement to acquire Y-ettan AB, the company that owns the property where Railcare currently operates its locomotive workshop in Långsele. The acquisition is part of Railcare's long-term strategy to develop the locomotive workshop in Långsele to meet the high demand in the market.

‘The locomotive workshop has experienced strong growth in recent years and we need to review the possibilities for long-term development of the business,’ says Mattias Remahl, CEO of Railcare.

Work is now underway to produce a decision basis for a potential future investment in the locomotive workshop. At this stage, the focus is mainly on reviewing the process for detailed planning and building permits, as well as analysing the need and scope of the possible investment.

‘The decision-making basis will give us an indication of whether we can get the right conditions to grow in line with our needs and our customers’ requirements. We will do everything we can to speed up the further process,’ says Mattias.

The locomotive workshop in Långsele which previously served as a traditional locomotive shed, has undergone continuous development to meet the growing demand for maintenance services. In recent years, business has grown, stretching the facility to its maximum capacity. In addition to the increase in volume, the locomotive workshop has also provided and carried out new types of projects, such as engine replacements, which have highlighted the need for a more appropriate and capacity-adapted facility to meet future demands and improve workflows.

Långsele is a railway hub on the Norra Stambanan and Ådalsbanan lines and is also close to the Botniabanan and Inlandsbanan lines via cross-currents.

‘As a railway hub for over 100 years, Långsele is a natural place to develop,’ concludes Mattias.

The acquisition of Y-ettan AB will take effect on 1 April 2025.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 180 employees and annual sales of approximately SEK 550 million. The company's headquarters are in Skellefteå.



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Image Attachments

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