

# Johan Elveros appointed new CFO of Railcare

**Johan Elveros has been appointed as new CFO of Railcare Group AB. He will take up the position of CFO and join Group management in January 2025.**

Johan joins Railcare from the Boliden Group, where he served as Department Manager of Mines Controlling. Johan has held range of senior positions with Boliden over the past 16 years, including acting CFO of the mine in Aitik, Department Manager, and Controller. He has extensive experience of financial reporting, analysis, strategy and management. Johan holds an MBA from Umeå University.

“We are delighted to welcome Johan to Railcare. With his solid experience of financial control and strategic planning, he will play a key role in our continued growth journey and the growing market interest it attracts. Johan’s ability to drive financial processes focused on generating operational benefits will strengthen us as a company, while also opening up new opportunities for Railcare to continue to create sustainable growth,” commented Mattias Remahl, President and CEO of Railcare.

“I am delighted to be joining a company at the start of a major growth journey, with recently adopted new financial targets. I really look forward to learning about an entirely new business, and working alongside the operations to achieve the goals set. I appreciate Railcare’s innovative and strong entrepreneurial spirit, and the friendly atmosphere at the company,” commented Johan Elveros, recently appointed CFO of Railcare.

In August 2024, Railcare announced that it had started recruitment of a new CFO. Lisa Borgs, who has served as CFO since April 2023 will remain with Railcare in the role of Accounts Manager, and will continue to work closely with Group management. Lisa will stay on as CFO until Johan takes up his position.

*This information is of the nature that Railcare Group AB (publ) is obliged to make it public pursuant to Nasdaq Stockholm rulebook for issuers.*

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## **About Railcare Group**

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 180 employees and annual sales of approximately SEK 550 million. The company's headquarters are in Skellefteå.



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## Image Attachments

[Johan Elveros](#)