

Railcare increases its financial targets

The Board of Directors of Railcare Group AB has adopted new financial targets for the period up until the end of 2027. The new targets are sales of SEK 1,000 million and operating margin of 13 percent.

The new targets represent a change from the previous targets of sales of SEK 800 million and 10 percent operating margin. The period, until end of 2027, remains unchanged.

“Over the past year, a number of significant events have taken place that strengthen our positive view of the future. We won a major contract relating to clearing locomotives that contributes to the long-term viability of operations, while we are also seeing growing demand for our contracting and transport services. We also intend to sharpen our focus on machine sales. Overall, this justifies more aggressive targets,” Mattias Remahl, CEO of Railcare Group, commented.

The green transition is having a positive impact on the rail sector. Increased transports, an emphasis on efficiency and innovative railway maintenance, and a shift towards more sustainable machines and vehicles in the sector are factors that that are a close match with Railcare’s offering.

“We have experienced sustained positive organic growth, despite challenging sector conditions. The green transition has continued, which means that demand for railway maintenance and transport is set to increase,” commented Mattias Remahl.

“We intend to reach our new targets by doing things differently. This always has been, and will remain, a success factor for our vision of operational progress with satisfied customers and positive profitability,” Mattias concludes.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 170 employees and annual sales of approximately SEK 550 million. The company’s headquarters are in Skellefteå.



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Image Attachments

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