



Press release

22-12-2021

Updated Nomination Committee for Railcare Group AB's Annual General Meeting 2022

At the end of November, ownership changes took place among the largest owners in Railcare Group AB, which affects the composition of the Nomination Committee for the 2022 Annual General Meeting. Ålandsbanken AB is the new third largest owner and, according to the guidelines for the Nomination Committee, has the right to appoint a member of the Nomination Committee. Ålandsbanken AB has chosen to give Kjell Lindskog continued confidence as a member.

This means that the composition of the Nomination Committee for the 2022 Annual General Meeting is unchanged, and consists of Lina Ådin, appointed by TREAC AB, Jonas Holmqvist, appointed by Norra Västerbotten Fastighets AB, and Kjell Lindskog, appointed by Ålandsbanken AB. The nomination committee has appointed Lina Ådin as its chairman. The Nomination Committee's members together represent 44,9 per cent (30 November 2021) of the total number of shares and votes in the company.

The Nomination Committee's task is to submit proposals to the Annual General Meeting for the Chairman and other members of the Board, as well as fees and other remuneration for Board assignments to each of the Board members. The Nomination Committee shall also submit proposals for election and remuneration of auditors. Furthermore, the Nomination Committee shall, if needed, submit proposals for a process to appoint a Nomination Committee for the Annual General Meeting 2023.

Shareholders who wish to submit proposals to the Nomination Committee can do so via e-mail to ir@railcare.se. Railcare's Annual General Meeting for 2022 will take place on 4 May 2022 at Railcare's head office in Skelleftehamn, Sweden.

For further information contact:

Mattias Remahl, CEO

Telephone: +46 70 271 33 46

E-mail: mattias.remahl@railcare.se

Lisa Borgs, Acting IR and Communications Manager

Telephone: +46 70 622 50 01

E-mail: lisa.borgs@railcare.se

About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. The shares of Railcare Group AB (publ) have been listed on the Small Cap list of the Nasdaq Stockholm exchange since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately SEK 400 million. The Company's registered office is in Skellefteå, Sweden.