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Trafikverket extends the contract with Railcare for a standby locomotive in Borlänge worth a total of SEK 15 million

Trafikverket utilises the option for the standby locomotive in Borlänge and extends the original three-year contract with Railcare for two more years, until 26-10-2025. The contract is worth a total of SEK 15 million.

"We are pleased to have gained renewed trust from Trafikverket, and also proof that our transport operations are doing a good job" commented Mattias Remahl, CEO of Railcare Group AB.

The standby locomotive is used for clearing and transporting railway vehicles that have been involved in an adverse event or suffered a breakdown on the railway network managed by Trafikverket. Railcare provides locomotives and staff, which will be available for call-off around the clock, every day of the year.

The original contract for the standby locomotive in Borlänge was signed in autumn 2020 for three years, with two option years. Railcare also has contracts for standby locomotives in four additional locations (Långsele, Boden, Vännäs and Kiruna), which began in August 2022 and continue four years ahead.

"The fact that our standby locomotives are located in a total of five locations, contributes to an increased long-term perspective for our transport operations," commented Mattias Remahl.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, and special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, the development of cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 160 employees and annual sales of approximately SEK 500 million. The company's headquarters are in Skellefteå.