



Press Release
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Trafikverket extends snow removal contract with Railcare for another year

Trafikverket has decided to use the option in the contract to extend the two snow removal contracts that Railcare AB have with Trafikverket. The order value is approximately MSEK 48 during the period and relates to the work carried out until 01-05-2020.

The machines involved in the snow removal contract are designed for efficient and safe snow removal at strategic locations along the Swedish rail network.

"I am delighted that Trafikverket has chosen to extend the current snow contract. Railcare has a good relationship with Trafikverket, which has progressed over several years, and this extension confirms this, giving us a good revenue stream until 2020. We are still very proud that our snow machines continue to work during the winter months in strategical locations for Sweden's infrastructure", says Daniel Öholm, CEO Railcare Group AB.

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About Railcare Group

Railway Specialist's Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 300 MSEK. The company's registered office is in Skelleftehamn.