



Press release
23 June 2021

The Group management in Railcare is adjusted to better meet the planned expansion

As the world opens up after the pandemic, we can now begin to respond to the requests that have come from Asia, among other places. In addition, fulfill a more targeted investment in our second home market, the United Kingdom, and create new opportunities for establishments in other European countries.

Daniel Öholm, current CEO, will become Business Area Manager Abroad with responsibility for strengthening the UK and the rest of Europe.

Ulf Marklund, Deputy CEO with operational responsibility and responsible for Railcare Machine and the investment in machinery and establishment in Asia.

Mattias Remahl, current CFO, will also become CEO with overall group responsibility.

The changes will take place from 1 October 2021.

“The importance of the railway continues to increase along with the transition to a more sustainable society. The climate challenges place increasing demands on the transport sector to change, more people also want to take advantage of the railway’s opportunities. Railcare is the first in the world with battery-powered work vehicles of the size of our MPV. This innovation provides new business opportunities for the railway industry worldwide. Likewise, the need to equip and build a new railway is great. Both the Swedish and other governments are allocating increased resources for this. Here, Railcare will continue to play an important role in the future as well,” says Catharina Elmsäter-Svärd, Chairman of the Board of Railcare Group AB.

This information is such that Railcare Group AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, for publication on 23 June 2021 at 08:00 am CEST.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)’s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately 400 MSEK. The Company’s registered office is domiciled in Skellefteå, Sweden.