



Press release

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The election committee's proposal of board of directors for the Annual General Meeting 2020

Railcare Group AB (publ)'s election committee proposes that the Annual General Meeting re-elect the current members of the board of directors Catharina Elmsäter-Svärd, who is also proposed to be re-elected as chairman of the board, Ulf Marklund, Anna Weiner Jiffer, Adam Ådin, Anders Westermark and Björn Östlund. In addition, the election committee propose that the Annual General Meeting resolves on a remuneration to non-employed board members elected by the general meeting and non-employed members of the board of directors' various committees shall be, SEK 200 000 to the chairman of the board of directors and SEK 100 000 to each of the other board members.

The election committee's other proposals will be presented in the notice to attend the Annual General Meeting of Railcare Group AB (publ)'s held in Skelleftehamn, Sweden, on 6 May 2020.

Prior to the Annual General Meeting 2020 the election committee¹ in Railcare Group AB (publ) consists of Åke Elveros, appointed by Norra Västerbotten Fastigheters AB), Per-Martin Holmgren, appointed by TREAC AB, and Kjell Lindskog, appointed by the families Marklund and Dahlqvist. Chairman of the election committee is Åke Elveros.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 400 MSEK. The company's registered office is domiciled in Skellefteå, Sweden

¹A Swedish Election Committee is not a Board Committee, but a preparatory body for the Annual General Meeting and consists of members appointed by the Company's owners.