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Swedish Transport Administration extends snow removal contract with Railcare by three years

The Swedish Transport Administration has exercised its option to extend its existing snow removal contract with Railcare by another three years. The extended contract covers the period up to 30 April 2025 and the value of the agreement is SEK 40 million per year.

Pursuant to the snow removal contract, Railcare provides a number of machines and personnel that are strategically deployed across Sweden. This enables services to be provided to those areas most in need, in the shortest time possible, during the winter season. Snow melters are used primarily in railway yards and stations, where the snow is swept up and melted in large tanks. The snow ploughs are used both in the railway yards and on the rail network.

"Last winter, for the first time and from as early as the start of December, we operated snow removal services on the Skånebanan. Climate change is contributing to significant changes in the weather and it feels reassuring that our snow removal machines will continue to provide the snow removal services at strategically important places in Sweden's infrastructure for the next three winter seasons" commented Mattias Remahl, CEO at Railcare Group.

On Railcare's website a report for the latest winter season is available, containing more information about the snow removal contract and the machines being used. For further reading please visit:

https://www.railcare.se/en/news/in-the-right-place-at-the-right-time/_

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 140 employees and annual sales of approximately SEK 440 million. The company's headquarters are in Skellefteå.