

## Press Release

4 May 2023

# Report from the Annual General Meeting of Railcare Group AB (publ)

Today, 4 May, 2023, the Annual General Meeting of Railcare Group AB (publ) was held. Below is a summary of the resolutions made. All resolutions were adopted with the required majority.

### **Adoption of the income statement and the balance sheets**

The Meeting resolved to adopt the income statement and the balance sheet for the company as well as the consolidated income statement and the consolidated balance sheet for the financial year 2022.

### **Allocation of the company's result**

The Meeting resolved to allocate the company's profits for the financial year 2022 in accordance with the Board's proposal. The Meeting resolved that SEK 14,474,500 is distributed to the shareholders and that the remaining part of the company's profit, SEK 15,100,559 is balanced in a new account.

### **Discharge from liability for the directors and the CEO**

The Meeting resolved to discharge the Board of Directors and the CEO from liability for their management during 2022.

### **Determination of the number of board members and the number of auditors**

The Meeting resolved, in accordance with the Nomination Committee's proposal, that the number of board members shall be six and that the number of auditors shall be one.

### **Determination of remuneration to the Board of Directors and auditor**

The Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, that the remuneration to non-employed board members elected by the General Meeting and the remuneration to non-employed members of the different Board committees shall be distributed as follows:

- SEK 200,000 to the Chairman of the Board of Directors;
- SEK 100,000 to each of the other board members.

The above remunerations also include remuneration for work in both the audit and remuneration committees.

The Meeting resolved that no remuneration shall be paid to the members of the Nomination Committee. However, the company reimburse reasonable costs that the members of the Nomination Committee may have, such as, for example, costs that may arise during recruitment services, and for external consultants who are deemed necessary by the Nomination Committee for the Nomination Committee to be able to fulfill its task.

The Meeting further resolved, in accordance with the Nomination Committee's proposal, that audit remunerations shall be paid according to approved invoice in accordance with custom billing standards.



### **Election of Board of Directors and auditor**

The Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect the Board members Catharina Elmsäter-Svärd, Ulf Marklund, Anders Westermark and Björn Östlund as members of the Board of Directors. The Meeting further resolved on new election of Andreas Lantto and Linn Andersson as board members. Anna Weiner Jiffer and Adam Ådin had declined re-election. Anders Westermark was re-elected as Chairman of the Board of Directors.

Furthermore, the Annual General Meeting resolved, in accordance with the Nomination Committee's proposal, that the auditing company Ernst & Young Aktiebolag be re-elected as auditor until the end of the Annual General Meeting that is to be held the next financial year.

### **Approval of the remuneration report for 2022**

The Annual General Meeting resolved, in accordance with the Board of Director's proposal, to approve the remuneration report for 2022.

### **Information about the Annual General Meeting**

Information about the Annual General Meeting is available at the company's website in the menu Bolagsstyrning/Bolagsstämmor.

*This information is of the nature that Railcare Group AB (publ) is obliged to make it public pursuant to Nasdaq Stockholm rulebook for issuers. The information was submitted for publication, through the agency of the contact persons set out above, at 4 May 2023 at 13.00 CEST.*

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### **About Railcare Group**

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, and special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, the development of cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 160 employees and annual sales of approximately SEK 500 million. The company's headquarters are in Skellefteå.