



Press release

14 December 2021

Railcare will reduce its fossil emissions by 40% by 2025

As part of the Group's ongoing sustainability work, Railcare has set a clear goal of reducing the consumption of fossil emissions from its own locomotives and machinery by 40% by 2025.

- Our core business is to work on the railway, whilst making it sustainable, we, therefore, must put the environment high on the agenda. We are now clarifying this with a clear goal, says Mattias Remahl, CEO of Railcare.

The decision is based on the sustainability work that is ongoing within the Group. Railcare has concluded that the biggest difference can be achieved by reducing fossil emissions from fuel in the construction and transport operations, and therefore the objective is also linked to this area.

- We are an innovative company and will of course develop our business in a sustainable direction. With this clear goal, it will also be possible to put our development hours where they do the greatest good for both the customer and the environment, says Mattias.

During the year, Railcare launched the world's first and largest maintenance machine with 100% battery operation. The MPV (Multi-Purpose Vehicle) is a big step towards reaching the set goal. The battery-powered machine is a working vehicle with a versatile area of use in railway maintenance and can also be seen as a large power bank on the railway to power other maintenance machines. The MPV has been in operation for approximately four months and has shown very good results. However, even here there is development potential. Mattias explains:

- We will now start work on how the MPV can be charged in a more long-term sustainable way. Since the charging infrastructure along the railway is not yet developed, we are investigating how we, with the help of pantographs, can pick up current from the wire to charge our batteries on the MPV.

In addition to continuing the development of battery operation on machines, Railcare will also review its existing locomotives.

- Work to convert older diesel engines to be able to meet emission class Stage V on our machines has already begun, which has significantly reduced diesel consumption, Mattias concludes.

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This is how we measure:

- Based on the analysis, the greatest improvement within the Group can be achieved by reducing fossil fuels from Railcare's construction and transport operations. As a result, the measurement is also linked to these areas within the Group.
- The measurement is based on the carbon dioxide equivalents for fossil emissions that the Group had in 2020, and the goal is to reduce these by 40% by 2025.
- In the calculation, we have not taken into account the life cycle of the fuel.

About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. The shares of Railcare Group AB (publ) have been listed on the Small Cap list of the Nasdaq Stockholm exchange since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately SEK 400 million. The Company's registered office is in Skellefteå, Sweden.