

Railcare signs strategic framework agreement with Trafikverket

Railcare have signed a framework agreement with Trafikverket with regards to the track work required throughout Sweden. The agreement period is for two years with an option to extend for another two.

The framework agreement is strategically important for Railcare as the company can optimise the utilisation of its Railvac machines throughout planned customer projects for a long period. The framework agreement also includes the preliminary work associated with the upcoming track removal work, which is included in Trafikverket's announced plans. In conjunction with the contract, Railcare look forward to receiving orders for the works being carried out during 2019.

"This framework agreement is very good for Railcare as we see large volume increases in Sweden for the next coming years. Railcare is now able to optimise our machines whilst working together with Trafikverket to implement the planned track works," says Daniel Öholm, CEO of Railcare Group AB.

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About Railcare Group

Railway Specialist's Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 300 MSEK. The company's registered office is in Skelleftehamn.