



Press release

5 April 2022

Railcare signs renewed agreement for iron ore transports for LKAB Malmtrafik of approximately SEK 50 million

Railcare has renewed its agreement with LKAB Malmtrafik relating to iron ore transports. The value of the agreement is approximately SEK 50 million and spans the period until 31 December 2022.

The transports, which encompass three rounds per day between Svappavaara-Kiruna and Svappavaara-Gällivare will start immediately.

“These transports require high delivery reliability and the fact that we have now received the renewed confidence of LKAB is evidence of our effective transport operations and is obviously very pleasing,” commented Mattias Remahl, CEO of Railcare Group AB.

Railcare’s previous agreement with LKAB Malmtrafik started in June 2020 and included one round per day at the time. During the agreement period, this was expanded to include three rounds per day by the time the agreement terminated on 31 December 2021.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 140 employees and annual sales of approximately SEK 440 million. The company’s headquarters are in Skellefteå.