



Press release
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Railcare signs new framework agreement with the Swedish Transport Administration

Railcare has signed a new framework agreement with the Swedish Transport Administration relating to construction work in Sweden. The agreement spans a period of 3 years with the option to extend it by a further 1+1 years. The agreement provides conditions for Railcare's latest innovation MPV, a battery-powered maintenance machine for railways.

The framework agreement includes preparatory work ahead of future track replacements and maintenance work included in the Swedish Transport Administration's plans. In line with previous agreements with the Swedish Transport Administration, work will be carried out on a continuous call-off basis.

- "We are delighted to be signing a new agreement with the Swedish Transport Administration, a key customer. The fact that the new framework agreement opens up for our battery-powered maintenance machine represents an important step for Railcare and for railways as a whole. This is what drives the transition towards more sustainable railways," commented Mattias Remahl, CEO of Railcare Group AB.

The battery-powered maintenance machine MPV (Multi Purpose Vehicle) can be used on a call-off basis in circumstances where Railcare's vacuum technology is currently being used. This might include cable location and management, reballasting in switches and crossings, and maintenance or relocation of drainage. The MPV can also be used as a large power bank to provide other machines with electricity.

- "Track work both above and below ground is demanding from a health & safety perspective, without decreasing efficiency. The MPV is well-suited for this kind of work as its battery-powered operations reduces CO₂ emissions and generates significantly less noise, which benefits both staff and local residents," Mattias Remahl concludes.

Railcare is also currently developing more long-term sustainable methods for charging MPVs where pantographs can pick up the current from the overhead contact line to charge the batteries while on the track.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. The shares of Railcare Group AB (publ) have been listed on the Small Cap list of the Nasdaq Stockholm exchange since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately SEK 400 million. The Company's registered office is in Skellefteå, Sweden.