

Railcare signs an agreement for the transportation of iron ore to LKAB Malmtrafik worth SEK 7.8 million

Railcare has signed an agreement with LKAB Malmtrafik for the transport of iron ore worth approximately SEK 7.8 million over three months starting tomorrow, June 12, 2020. Transport will start with one transportation per day and thereafter it will be increased to two per day with a total of 6400 tonnes of iron ore per day.

"I think it is great that LKAB Malmtrafik has chosen us as the supplier for this agreement as they work in an industry where logistics is of the utmost importance for production to continue. I am proud that in the coming three-month period we will be able to demonstrate our transport quality" says Daniel Öholm, CEO Railcare Group AB.

This information is information that Railcare Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, for publication on 11 June 2020 at 21:00 CEST.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 400 MSEK. The Company's registered office is domiciled in Skellefteå, Sweden.