



## Press release

1 December 2021

### **Railcare signs agreement with Infranord for the upgrade of locomotives worth a total of SEK 30 million**

Railcare has signed an agreement with Infranord relating to the upgrade of two type TB diesel locomotives. The agreement is worth a total of SEK 30 million. The assignment, which will be carried out by the locomotive workshop in Långsele, comprises an upgrade focused on working environment, sustainability and performance. The work is scheduled to start shortly and is expected to continue for most of 2022.

The assignment involves changing to stage V-engines to ensure that the locomotives satisfy current demands on performance and CO2 emissions, as well as improving the working environment with a new type of driver's cab and a general upgrade to ensure that vehicles will remain up-to-date and environmentally friendly for many years to come.

“We are delighted that Infranord has chosen us as their supplier for this assignment, as this is entirely in line with our ambition to be an innovative partner for constructing even more sustainable railways,” commented Mattias Remahl, CEO of Railcare Group AB.

#### **For further information, please contact:**

Mattias Remahl, CEO

Telephone: +46 (0)70-271 33 46

Email: [mattias.remahl@railcare.se](mailto:mattias.remahl@railcare.se)

Lisa Borgs, interim IR and Communication Manager

Telephone: +46 (0)70-622 50 01

Email: [lisa.borgs@railcare.se](mailto:lisa.borgs@railcare.se)

#### **About Railcare Group**

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. The shares of Railcare Group AB (publ) have been listed on the Small Cap list of the Nasdaq Stockholm exchange since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately SEK 400 million. The Company's registered office is in Skellefteå, Sweden.