



Press release

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Railcare signs a 3-year contract with 2 option years for the recovery of railway vehicles worth SEK 22 million

The rail specialist Railcare has signed a three-year contract for recovering railway vehicles in Borlänge, Sweden, for approximately SEK 22 million. The customer is Trafikverket, The Swedish Transport Administration, and the contract is for three years with two option years, this will take effect on 26 October 2020.

Railcare will provide a standby locomotive together with staff that will be available for call-offs around the clock every day of the year.

“It is again great to see how our transport segment has managed to gain a contract that runs for a long period and gives us a good base throughout the year. I am proud that Trafikverket has chosen us as a supplier for the coming three-year period. The contract also creates a new type of business for Railcare T, which I think is great,” says Daniel Öholm, CEO of Railcare Group AB.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 400 MSEK. The Company's registered office is domiciled in Skelleftehamn, Sweden.