



Press release

18 May 2020

Railcare provides support to healthcare and business during the ongoing pandemic

The Swedish state decided to reduce the employer's contribution during the period March to June 2020 as a support to companies during the ongoing Covid-19 pandemic. Railcare is not dependent on the reduced employers' fees even if the reduction is welcomed. Railcare, therefore, decided to use these funds to, among other things, help healthcare and business in the local areas in which the company works. In collaboration with local restaurants, Railcare distributes food boxes to health centres, hospitals, and nursing homes. The company has also ordered 3000 litres of hand sanitizer from whiskey manufacturer Mackmyra, in Sweden, (who changed its production). Among other things, the hand gel will be donated to health care.

"We are conducting this initiative as an internal project to support the community by fighting Covid-19 and helping in various ways," says Daniel Öholm, CEO Railcare Group AB.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 400 MSEK. The Company's registered office is domiciled in Skellefteå, Sweden.