



Press release

7 December 2021

Railcare is appointed to a four-year contract with the Swedish Transport Administration relating to standby locomotives worth a total of SEK 152 million

Railcare has been appointed to a four-year contract with the Swedish Transport Administration relating to standby locomotives worth a total of SEK 152 million, corresponding to SEK 38 million annually. The start date of the contract is 1 August 2022 and involves four new locations (Långsele, Boden, Vännäs and Kiruna).

Standby locomotives are used to ensure faster recovery of vehicles and, in exceptional cases, evacuation. The assignment involves transport of railway vehicles involved in an adverse event or affected by breakdown on the railway network managed by the Swedish Transport Administration. Recovery/transport relates to initial measures aimed at removing obstacles and making the track usable for traffic.

Railcare will supply a standby locomotive including staff for each location, which will be available for call-off around the clock every day of the year.

”Last year, we signed an agreement with the Swedish Transport Administration relating to a standby locomotive in Borlänge. We are pleased to have gained the renewed confidence of the Swedish Transport Administration, who has expanded our assignment to include standby locomotives in four new locations. The new contract ensures the long-term approach of our transport operations,” commented Mattias Remahl, CEO of Railcare Group AB.

Closing date for submission of complaints is 10 days from today, and formal contractual signing can take place after this period at the earliest.

This information is such that Railcare Group AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, for publication on 7 December 2021 at 3:30 p.m. CET.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. The shares of Railcare Group AB (publ) have been listed on the Small Cap list of the Nasdaq Stockholm exchange since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately SEK 400 million. The Company's registered office is in Skellefteå, Sweden.