



## Press release

11 January 2021

# Railcare has signed a two-year snow removal contract with Trafikverket worth SEK 40.2 million per year

Railcare has signed a two-year agreement with Trafikverket with a further option year for three years. The order value is SEK 40.2 million per year. The agreement came into effect on 15 November 2020 and the number of machine units in the agreement is the same as previous agreements.

The snow removal contract applies to machines that are adapted for the efficient and safe removal of snow in strategic locations within Sweden.

“Since the letter of intent was signed in the autumn, it is great that we have now signed the snow removal contract for two years along with the possibility of three option years. It is important that we can once again have our snow machines working during the winter in strategically important places for Sweden’s infrastructure and it also creates a stable foundation for the company during the winter”, says Daniel Öholm, CEO of Railcare Group AB.

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### About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality, and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)’s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately 400 MSEK. The Company’s registered office is domiciled in Skelleftehamn, Sweden.