

Railcare has signed a new framework contract with Network Rail

Network Rail has overall responsibility for the construction and maintenance of large parts of the UK rail network. Network Rail has signed a new framework contract with Railcare, which is valid from 8th May 2020 to 8th May 2021.

All of Network Rails' departments and five geographical regions can use the framework contract and generate continuous call-off orders. The framework contract does not contain any restrictions or guarantees for either delivery volume or turnover.

"The second year of the budget period CP6 in the UK begins now and with continued collaboration, we look forward to being part of Network Rail's investments during this period. We are currently busy working on the planning, together with the customer for the upcoming years projects. I am once again pleased that Network Rail appreciates our products and services" says Daniel Öholm, CEO Railcare Group AB.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 400 MSEK. The Company's registered office is domiciled in Skellefteå, Sweden.