

Press release

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Railcare has renewed the framework contract with Network Rail

Railcare has signed a new 2-years framework agreement with Network Rail. Network Rail has overall responsibility for the construction and maintenance of large parts of the UK rail network.

The new framework agreement is essentially the same as before. All of Network Rails' departments and five geographical regions can use the framework contract and generate continuous call-off orders. The framework contract does not contain any restrictions or guarantees for either delivery volume or turnover. The pricing has been adjusted to some extent, and Network Rail can now call of Railcare's machines directly in its own vehicle system, NROL, which simplifies for the customer.

"The railway in UK is central for sustainable passenger and freight transport, and we see that Railcare can fulfill an important function in the existing maintenance needs. I am pleased that Network Rail appreciates our products and services, and we are looking forward to continued and simplified collaboration" says Mattias Remahl, CEO Railcare Group AB.

För further information, please contact:

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 140 employees and annual sales of approximately SEK 440 million. The company's headquarters are in Skellefteå.