



Press release

27 November 2019

Railcare Group AB (publ) acquires the electric company Elpro in Skellefteå AB for SEK 4.1 million and strengthens its competence in electric vehicles

Railcare Group AB (publ) has signed an agreement to acquire the electricity company Elpro in Skellefteå AB, the total purchase price is SEK 4.1 million. The transaction is financed by own funds and will come into effect on 3 February 2020.

Elpro i Skellefteå AB has a long experience in design, programming, and assembly. The company currently has an annual turnover of approximately SEK 9 million and today has five employees who are electricians and possess design expertise. Elpro i Skellefteå AB was founded in 2010 and has offices in Skellefteå, Sweden. The company offers electrical services and installations for companies, design, and installation of machines as well as programming of machines, new or remodeling. Elpro i Skellefteå AB today has customers who are private individuals, property owners, companies (innovation companies and installers/builders) and industries.

“Railcare wants to secure its electricity expertise both today and for future expansion in the Machine Sales segment. Electricity expertise is an important factor for all machine sales along with future machine sales of the MPV battery vehicle. Elpro in Skellefteå AB has in recent years had half of its staff at Railcare in the workshop in Skelleftehamn and in the spring of 2020, Elpro in Skellefteå will move over to us with staff, offices, warehouses, and workshops,” says Daniel Öholm, CEO of Railcare Group AB. Since the staff have worked for us for many years, we know them well. It is great to welcome the new company and staff to Railcare”.

This information is information that Railcare Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, for publication on 27 November 2019 at 7:30 a.m. CET.

For further information, please contact:

Daniel Öholm, CEO

Telephone: +46 (0)70-528 01 83

E-mail: daniel.oholm@railcare.se

Sofie Dåversjö, IR- and Communications Manager

Telephone: +46 (0)72-528 00 09

E-mail: sofie.daversjo@railcare.se

About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 300 MSEK. The Company's registered office is domiciled in Skelleftehamn, Sweden.