



Press release

8 November 2021

Railcare comments on derailment on Malmbanan

The derailment near Gällivare is not expected to have a negative financial effect on Railcare.

A train carrying iron ore derailed on Malmbanan near Gällivare on Sunday 7 November. The derailment was extensive and is expected to lead to lengthy stoppages on the route.

Railcare carries out transports on Malmbanan on behalf of LKAB and Kaunis Iron AB. The train carrying iron ore was not operating under Railcare's management. Railcare's transport assignment also includes other routes and these assignments have not been affected by the derailment.

- "We regret that this situation has occurred and will assist our customer to seek solutions wherever possible. Our assessment is that the derailment will not have a negative financial effect on Railcare," commented Mattias Remahl, CEO of Railcare Group.

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About Railcare Group

Railway specialist Railcare Group AB offers products and services that enhance customers' reliability, punctuality and profitability, primarily in the Nordic region and the UK. The railway industry is in a period of positive development, with increasing traffic volumes and extensive investment programmes, as well as rapid development of cost-efficient freight and passenger transport and increasing environmental awareness. Railcare has unique potential to deliver effective solutions that help railways increase their share of the total transport market. The shares of Railcare Group AB (publ) have been listed on the Small Cap list of the Nasdaq Stockholm exchange since April 2018. The Group has some 140 employees and annual sales of approximately SEK 400 million. The Company's registered office is located in Skellefteå, Sweden.