



Press release

17-10-2019

Nomination Committee for Railcare Group AB's Annual General Meeting 2020

In consultation with the largest shareholders, the Chairman of the Board of Railcare Group AB has established a Nomination Committee for the 2020 Annual General Meeting. The nomination committee consists of Åke Elveros, appointed by Norra Västerbotten Fastigheter's AB, Per-Martin Holmgren, appointed by TREAC AB, and Kjell Lindskog, appointed by the Marklund & Dahlqvist family. The nomination committee has appointed Åke Elveros as its chairman. The Nomination Committee's members together represent 40.8 per cent (30 September 2019) of the total number of shares and votes in the company.

The Nomination Committee's task is to submit proposals to the Annual General Meeting for the Chairman and other members of the Board, as well as fees and other remuneration for Board assignments to each of the Board members. The Nomination Committee shall also submit proposals for election and remuneration of auditors. Furthermore, the Nomination Committee shall submit proposals for a process to appoint a Nomination Committee for the Annual General Meeting 2021.

Shareholders who wish to submit proposals to the Nomination Committee can do so via e-mail to ir@railcare.se. Railcare's Annual General Meeting for 2020 will take place on 6 May 2020 at Railcare's head office in Skelleftehamn, Sweden.

For further information contact:

Daniel Öholm, CEO

Telephone: +46 705 280 183

E-mail: daniel.oholm@railcare.se

Sofie Dåversjö, IR and Communications Manager

Telephone: +46 725 280 009

E-mail: sofie.daversjo@railcare.se

About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 300 MSEK. The company's registered office is domiciled in Skellefteå, Sweden