



Press release
19 October 2020

Mattias Remahl new CFO and Vice President of Railcare Group AB (publ)

Railcare Group AB announces today that Mattias Remahl will be the new CFO and Vice President replacing the position currently held by CFO Mikael Forsfjäll and Vice President Ulf Marklund. Mattias Remahl's position is a new combination position at Railcare as both CFO and Vice President. Mattias Remahl will take over as CFO from 19 April 2021 and will become a member of Group Management. The organisational change will take full effect from 31 December 2021, when Mattias Remahl will also become Vice President. Ulf Marklund will remain in the company as Vice President until 31 December 2021 and thereafter Managing Director of Railcare Machine.

Mattias Remahl has worked within the metals and mining company Boliden since 2004. He has held leading positions since 2010 and has been the Finance Director of Boliden's Business Area Mines since 2015 and is part of the management team.

"Railcare is constantly developing and I am pleased that Mattias Remahl has chosen to be part of our team. Mattias has the experience we are looking for when it comes to Railcare's next CFO and Vice President. Ulf Marklund will remain as Managing Director of Railcare Machine after the transfer has taken place to Mattias ", says Daniel Öholm, CEO of Railcare Group AB.

This information is information that Railcare Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, for publication on 19 October 2020 at 11:00 a.m. CEST.

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About Railcare Group

Rail specialist Railcare Group AB offers products and services that strengthen customer reliability, punctuality, and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 140 employees and annual sales amounting to approximately 400 MSEK. The Company's registered office is domiciled in Skelleftehamn, Sweden.