



Pressmeddelande
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LKAB Malmtrafik extends its contract with Railcare for transporting iron ore worth approximately SEK 40 million

LKAB Malmtrafik has renewed its contract with Railcare relating to iron ore transports which continues until 31-12-2023, with a one-year option. The value of the contract during 2023 is worth approximately SEK 40 million.

- We have been hoping for renewed trust from LKAB, and it is very pleasing that we have now received it. In this contract we also have the opportunity for an extension during 2024, commented Mattias Remahl, CEO Railcare Group AB.

The iron ore transports will run between Svappavaara-Kiruna and Svappavaara Gällivare. They will begin as soon as possible and will gradually increase until the summer. During the second half of the year, this will change to three rounds per day, which is the same as previous projects.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, and special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, the development of cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 160 employees and annual sales of approximately SEK 500 million. The company's headquarters are in Skellefteå.