

Press Release 31 January 2020

Increased number of shares and votes in Railcare Group AB (publ)

Norrlandsfonden has requested conversion of the second half of its convertible debenture. The debenture certificate was original SEK 10 million, and SEK 5 million has been converted according to the agreed price, SEK 4.50 per share, to 1 111 111 shares. The share increase is registered with the Swedish Companies Registration Office on 30 January 2020.

The number of shares and votes in Railcare Group AB (publ) has therefore changed and is today, the last trading day of the month, is 24,124,167.

This information is information that Railcare Group AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the contact persons below, at 31 January 2020, at. 08:00 CET.

For further information, please contact:

Daniel Öholm, CEO Phone: + 46 70-528 01 83 E-mail: daniel.oholm@railcare.se

Sofie Dåversjö, IR and Communications Manager Phone: +4672-528 00 09 E-mail: sofie.daversjo@railcare.se

About Railcare Group

Railway Specialist's Railcare Group AB offers products and services that strengthen customer reliability, punctuality and profitability, mainly in the Nordic countries and the United Kingdom. The rail industry is growing and developing well, with increasing traffic volumes and extensive investment programs, along with a rapid development of cost-effective freight and passenger transport and increasing environmental awareness. Railcare has unique opportunities to deliver efficient solutions that contribute to the railways increasing their share of the total transport market. Railcare Group AB (publ)'s share is listed on the Nasdaq Stockholm Small Cap since April 2018. The Group has approximately 130 employees and annual sales amounting to approximately 300 MSEK. The company's registered office is in Skelleftehamn.