



Press release

29 September 2023

LKAB Malmtrafik extends its contract with Railcare for transporting iron ore, worth a total of approximately SEK 70 million

LKAB Malmtrafik is exercising its option to extend the contract with Railcare relating to iron ore transports until 31 December 2024. The value of the contract during 2024 amounts to approximately SEK 70 million.

“LKAB is a key customer and it is very pleasing that they are exercising the option to extend the agreement throughout 2024. The early announcement that the option will be exercised provides good foresight in the planning of resources and ensures that the transports can take place without interruption. In the new contract, we will also equip all locomotives with central coupling, which gives us the opportunity to haul heavier loads,” commented Mattias Remahl, CEO of Railcare Group AB.

The iron ore transports will run between Svappavaara-Kiruna and Svappavaara-Gällivare.

This information is such that Railcare Group AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, for publication on 29 September 2023 8:30 am CEST.

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About Railcare Group

The railway specialist Railcare offers innovative products and services for railways, such as railway maintenance with proprietary machines, locomotive workshops, special transport and machine sales. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is benefitting from increasing traffic volumes, extensive investment programs, the development of cost-effective freight and passenger transport, and growing environmental awareness. Railcare delivers sustainable and efficient solutions that contribute to maximising the use of the railway for many years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 160 employees and annual sales of approximately SEK 500 million. The company's headquarters are in Skellefteå, Sweden.