

PROXY FORM

Pursuant to chapter 7, section 54 a of
the Swedish Companies Act

The proxy stated below, or the person he or she put in his or her place, is hereby authorized to vote for all of the undersigned's shares in Railcare Group AB (publ), 556730–7813, at the Annual General Meeting of Railcare Group AB (publ) held on 4 May 2022.

Proxy

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|------------------------|--|
| Name of the proxy | Personal identification number/date of birth |
| Postal address | |
| Postcode and post town | Telephone number |

Signature of the shareholder

| | |
|-------------------------|---|
| Name of the shareholder | Personal identification number /date of birth /corporate identification number |
| Town and date | Telephone number |
| Signature* | |

*** In the case of signing for the firm, a name clarification shall be written next to the signature and the current registration certificate be attached to the completed proxy form.**

On the following page, instructions for voting may be specified. Please see the notice to the General Meeting for the proposed resolutions.

Please observe that the shareholders notice of participation at the General Meeting must occur in the manner prescribed in the notice to the General Meeting, even if the shareholder wish to exercise his or her voting rights by proxy.

The completed proxy form (with any attachments) should be sent to Railcare Group AB, Att: Årsstämma, Box 34, SE-932 21 Skelleftehamn, Sweden, or by e-mail to railcare@ir.se, together with the notice of participation. If the shareholder does not wish to exercise his or her voting rights through a proxy, the proxy form must of course not be submitted.

Voting instructions for the proxy _____ on behalf of the shareholder _____,
 personal identity number / corporate registration number _____ for the resolutions on the
 Annual General Meeting of Railcare Group AB (publ) 4 May 2022.

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| <p>2. Election of the Chairman at the Meeting.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>3. Preparation and approval of the voting list.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>4. Approval of the agenda.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>5. Election of one or two persons to approve the minutes.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>6. Determination of whether the meeting has been duly convened.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>9a) Resolution regarding adoption of the income statement and the balance sheet and the consolidated income statement and the consolidated balance sheet.</p> |
| <p>Resolution regarding adoption of the income statement and the balance sheet.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding adoption of the consolidated income statement and the consolidated balance sheet.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>9b) Resolution regarding allocation of the company's earnings in accordance with the duly adopted balance sheet.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>9c) Resolution regarding discharge from liability for the members of the Board of Directors and the Managing Director.</p> |
| <p>Resolution regarding discharge from liability for Catharina Elmsäter-Svärd as Board member for the entire financial year 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding discharge from liability for Ulf Marklund as Board member for the entire financial year 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding discharge from liability for Anna Weiner Jiffer as Board member for the entire financial year 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding discharge from liability for Anders Westermark as Board member for the entire financial year 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding discharge from liability for Adam Ådin as Board member for the entire financial year 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding discharge from liability for Björn Östlund as Board member for the entire financial year 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |

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| <p>Resolution regarding discharge from liability for Daniel Öholm as Managing Director for the period 1 January 2021 to 4 October 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution regarding discharge from liability for Mattias Remahl as Managing Director for the period 4 October 2021 to 31 December 2021.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>10. Determination of the number of Board members, deputy Board members and of the numbers of auditors and deputy auditors.</p> |
| <p>Determination of the number of Board members and deputy Board members.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Determination of the number of auditors and deputy auditors.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>11. Resolution of remuneration for the Board of Directors and the auditor.</p> |
| <p>Resolution of remuneration for the Board of Directors.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Resolution of remuneration for the auditor.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>12. Election of Board members and auditor.</p> |
| <p>Election of Catharina Elmsäter-Svärd as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of Ulf Marklund as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of Anna Weiner Jiffer as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of Anders Westmark as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of Adam Ådin as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of Björn Östlund as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of Anders Westermark as Chairman of the Board.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>Election of the auditing company Ernst & Young Aktiebolag as auditor.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>13. Resolution regarding the principles for appointing members of the nomination committee and the duties of the nomination committee.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |
| <p>14. Resolution regarding approval of remuneration report.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p> |